



**College Board EFC Calculator Guide  
2021 Application**

# College Board EFC Calculator-What is it?

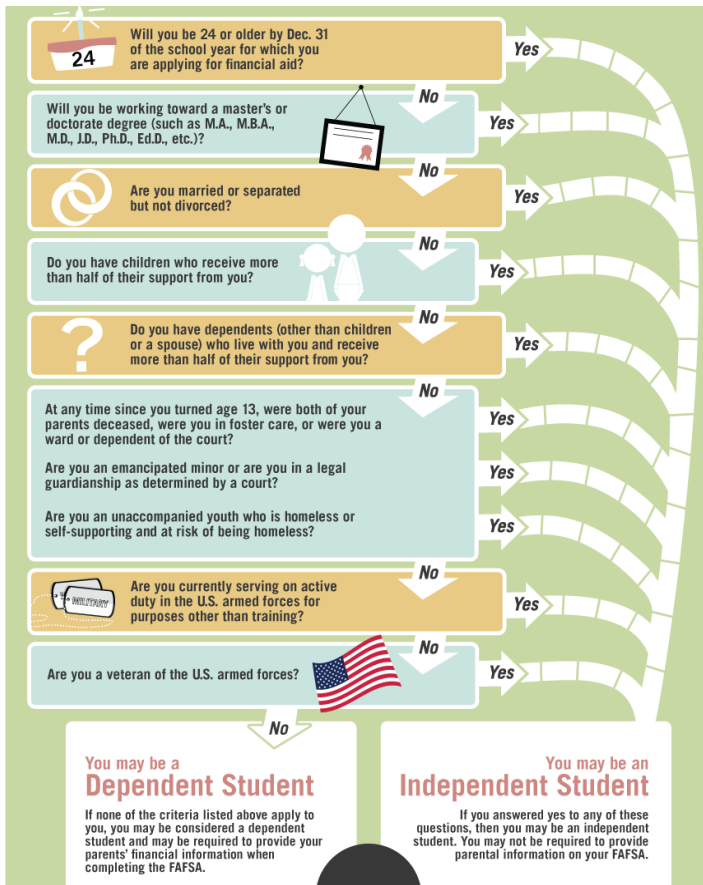
- 1. Free financial aid calculation that gives you an early estimate of your eligibility for federal student aid**
- 2. Can help families plan ahead for college**

# How KC Scholars uses the College Board EFC Calculator

- 1. KC Scholars uses the Expected Family Contribution (EFC) calculated on the College Board EFC Calculator to determine low- and modest-income. The EFC must be 12,000 or less to be eligible to apply for the KC Scholars scholarship**
- 2. EFC is based on income, assets, household size, and the number of household members in college at the same time**

# What you need to know to fill out the College Board EFC Calculator for purposes of the KC Scholars application:

- ☐ Are you Dependent or Independent?
- ☐ Who is my “parent” on the FAFSA?
- ☐ Age of parent(s)
- ☐ Household size
- ☐ # of household members that will be enrolled in college when the KC Scholars scholarship applicant will be enrolled in college
- ☐ 2019 1040 tax return for parent(s) and student
- ☐ If you or your parent did not file taxes in 2019, you can report your income using your 2019 W-2
- ☐ Asset information for parent(s) and student
- ☐ Balance of checking and savings accounts, non-retirement investment income, etc.



## Do you have to provide your parents' information on the College Board EFC Calculator?

- If you're a dependent student, you will report your and your parents' information.
- If you're an independent student, you will report only your own information (and if you're married, your spouse's as well)
- For more details about dependent and independent status, visit <https://studentaid.ed.gov/sa/fafsa/filling-out/dependency>

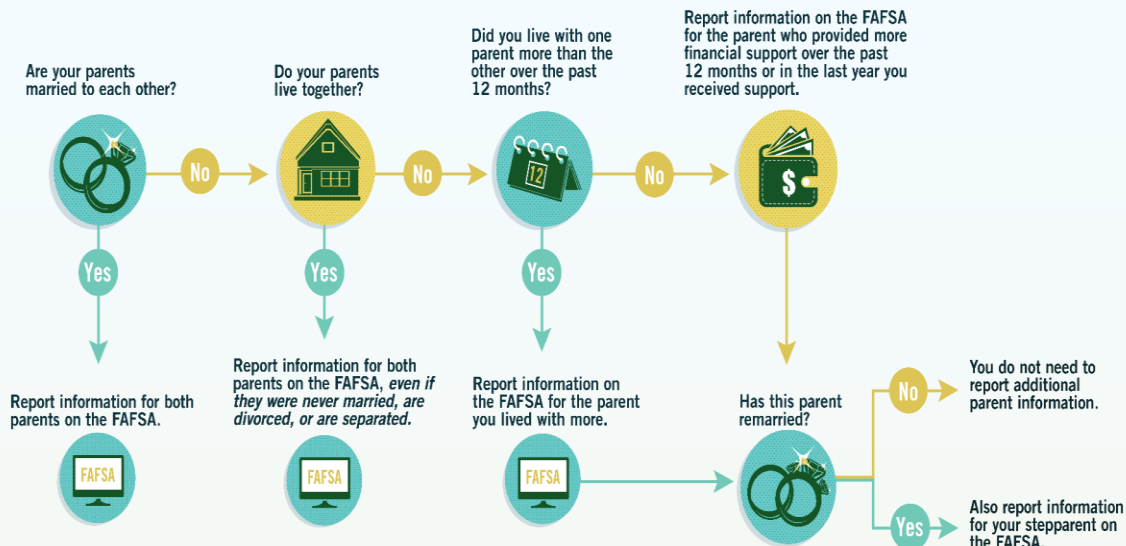
# Who's my parent when I fill out my EFC Calculator?

- A legal parent is your biological or adoptive parent, or your parent as determined by the state (for example, if the parent is listed on your birth certificate)
- If your parents were never married or if they are separated or divorced, you only use the information of the parent that has primary custody
- If your parents were never married and live together, you must provide information for both parents
- If you have a stepparent, you also must provide information about him or her in addition to your legal parent even if your legal parent did not file taxes jointly with your stepparent.
- A legal parent for purposes of the FAFSA is NOT a legal guardian or anyone that is NOT your biological or adoptive parent
- For more details, visit <https://studentaid.ed.gov/sa/fafsa/filling-out/parent-info> and also see the chart on the next slide

# WHO'S MY PARENT WHEN I FILL OUT MY FAFSA®?

Dependent students are required to report parent information on the *Free Application for Federal Student Aid (FAFSA)*.<sup>1</sup> For reporting purposes, "PARENT" means your legal (biological or adoptive) parent or stepparent, or a person that the state has determined to be your legal parent.

Use this guide to figure out which parent's information to include (depending on your family situation).



The following people are not your parents unless they have legally adopted you:



Widowed Stepparent



Grandparents



Foster Parents



Legal Guardians



Older Brothers or Sisters



Aunts or Uncles

If you're not sure whom to report as a parent, you can visit [StudentAid.ed.gov/fafsa/filling-out/parent-info](https://StudentAid.ed.gov/fafsa/filling-out/parent-info) or call 800-4-FED-AID (800-433-3243).

<sup>1</sup> If you're not sure whether you are a dependent student, go to [StudentAid.ed.gov/fafsa/filling-out/dependency](https://StudentAid.ed.gov/fafsa/filling-out/dependency)

CollegeBoard BigFuture Sign In Search

Get Started Find Colleges Explore Careers Pay for College Get In

Home / Pay for College / Paying Your Share / Expected Family Contribution Calculator

## EFC Calculator

Welcome Status Formula Family Info Student Info Finances Results

**Welcome**

Students and their families are expected to contribute to the cost of college to the extent that they're able. Use this 2021-22 academic year Expected Family Contribution (EFC) Calculator to:

- Estimate how much the student's family will be expected to contribute for the year. After all, you can't make a realistic plan to cover the student's share if you don't have any idea what the student's share could be.
- Gain insight into the student's financial aid eligibility. If you're unable to contribute the entire cost of college, financial aid is available to bridge the gap. That's how the financial aid system works. The difference between the total cost and the student's EFC is considered the student's financial need and the amount of aid you're eligible to receive.

If you have a specific college in mind, you can get a more accurate estimate of your real cost by using the net price calculator on its website. Net price is the full cost of attendance minus the grants and scholarships you receive from the college. A college's net price calculator uses the financial aid policies of that college to calculate its estimate. [Learn more about net price.](#)

This calculator is designed for use by students who live in, or are citizens of, the U.S. or Canada. Data must be entered in U.S. dollars. Most colleges and universities employ a formula to determine eligibility for students from outside the U.S. or Canada that is not available with this calculator.

Save your work Sign in to collegeboard.org to save or retrieve your information. Sign In

Help

Start

## Filling out the College Board EFC Calculator for the purpose of the KC Scholars application

- To begin the EFC Calculator, visit <https://bigfuture.collegeboard.org/pay-for-college/paying-your-share/expected-family-contribution-calculator>
- Refer to the "Help" link on each page or (?) next to each question if you need more information about a question. Questions will change on the screen according to the answer you provide.
- Select **START** to begin the EFC Calculator



- These questions determine the student's status—whether the student is “dependent” or “independent”. If the student answers “Yes” to at least one question, then the student is considered “independent”.
- If you are “independent” please skip to [slide 17](#)

If you are “dependent” you are required to include parent information.

If you are “independent” you are not required to include parent information.

## EFC Calculator

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### Student Status

[Help](#)

These questions determine the student's status — whether the student applying for aid is “dependent” or “independent.” If at least one answer is “Yes,” then the student is considered “independent” for financial aid consideration.

Financial aid eligibility is, in part, determined by a student's dependency status. Independent students are treated differently from students who are dependent on their parents. Federal programs do not require parental data from independent students, therefore independent students are not asked for parent data as part of this calculator. Some schools and programs in awarding their institutional funds, however, require parental information even if the student is considered independent based on the criteria below.

### Dependent vs. Independent

Was the student born BEFORE January 1, 1997? [?](#)

No

Is the student an orphan or a ward of the court, or is the student an emancipated minor? [?](#)

No

When the student was 13 or older, were both of the student's parents deceased, was the student in

## For a Dependent student...

For the purposes of the KC Scholars application Expected Family Contribution (EFC) eligibility, please select **Federal Methodology (FM)**.

The **Federal Methodology (FM)** is used to calculate the student's eligibility for federal aid, Pell grants, and most types of state aid.

## EFC Calculator



### Pick a Formula

[Help](#)

There are two main formulas used to determine a student's eligibility for financial aid — the "Federal Methodology" (FM) and the "Institutional Methodology" (IM).

The FM is used to calculate the student's eligibility for federal aid, such as Pell grants, and most types of state aid. It's used by most public universities. Many private colleges and scholarship programs, and some public universities such as the University of Michigan, UNC – Chapel Hill, and the University of Virginia, use the IM to determine the student's eligibility for their own grant funds. [See CSS Profile™ Participating Institutions for a list of many of the colleges that use IM.](#)

The two methodologies may compute very similar or very different contributions depending on the student's circumstances.

### Formula

#### Select the formula method to use

- ☒ Federal Methodology (FM)
- ☐ Institutional Methodology (IM)
- ☐ Both FM & IM

[Reset Calculator](#) [Save Info](#)

[Next](#)

## For a Dependent student...

### Family Information

Parents' marital status- please refer to [slide 7](#) to determine whose information to provide on the EFC Calculator

**Please note:** If your biological parents are unmarried but living together, please select 'Married' for the purposes of the KC Scholars application.

Family size- please refer to the (?) to determine how to answer your parents' household size

Select the student's state of residence.

## EFC Calculator

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[Help](#)

### Family Information

Please answer the questions below. Your responses will help determine your aid eligibility and customize your financial worksheets.

#### Your Family

Parent's marital status ?

Family size ?

Home state/province of student ?

[Reset Calculator](#) [Save Info](#)

[Next](#)

## For a Dependent student...

### Student Information

Enter the age of the student (applicant).

Provide the information for each of the members of the student's family. This page is customized to your family size that was entered on the Family Information page.

If you do not have room to list all the members of your family (or have extra rows), please go back to the Family Information page and adjust your family size.

## EFC Calculator

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### Student Information

Please provide the following information about the people in the student's household.

#### Student's Information

Student's Age

#### Student's Other Family Members ?

Relationship to student

First name

Age

In college?

[Reset Calculator](#)

[Save Info](#)

[Next](#)

## For a Dependent student...

### Finances

Please complete the finance questions based on you and your parent's info

#### 2019 tax information

Please refer to the (?) to determine how to answer each question about you and your parent's finances

Select "[See Results](#)" at the bottom of the page

## EFC Calculator

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### Finances

[Help](#)

Please complete the following form using your 2019 tax data. If you need help as you go through it, use the question-by-question tips and the worksheets provided.

Do not use commas when entering dollar amounts (e.g., enter 2000 — not 2,000).

#### Dependent Student and Parent 2019 Income

Parent's Info

Student's Info

##### Adjusted gross income (AGI) ?

\$

[Worksheet](#)

\$

[Worksheet](#)

##### Earnings from work ?

\$

Parent 1

\$

##### Taxable combat pay included in AGI ?

\$

\$

## For a Dependent student...

### Results

Your EFC is located here, **Total Estimated FM Contribution**. This is the number you will enter on the KC Scholars application. To be eligible for KC Scholars, you must have an Expected Family Contribution (EFC) of 12,000 or less.

**Once your EFC is calculated, you can exit the EFC Calculator.** Write down your EFC and go enter it into your KC Scholars application

You do not need to save your results.

## EFC Calculator

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[Help](#)

### Results

Here's your expected family contribution (EFC) for 2021-22, based on the information provided. Your EFC is a measure of your family's financial strength and helps colleges determine how much financial aid they will offer you.

#### Federal Methodology (FM) Results

Parents' Contribution + Student =

Student's Contribution =

Total Estimated FM Contribution =  
\$7,516

[Save Results](#)

## COVID-19 Appeal

If you had a significant loss of income due to COVID-19, you must still complete the College Board EFC Calculator with your 2019 income information and enter the EFC into the Eligibility Requirement Check on the KC Scholars Application.

After you complete the Eligibility Check on the KC Scholars Application and are prompted to then retake the Eligibility Check, please contact us at [info@kcscholars.org](mailto:info@kcscholars.org) **ASAP** so we can determine if you are eligible for an appeal. Use "COVID Appeal" in the subject line of your email.

## Important Dates

JANUARY

1

FEBRUARY

26

MAY

1





[info@kcscholars.org](mailto:info@kcscholars.org)

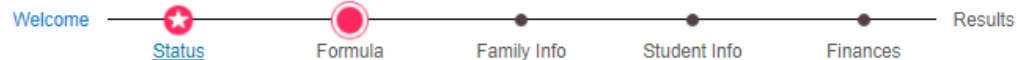
816.581.5700

## For an Independent student...

For the purposes of the KC Scholars application Expected Family Contribution (EFC) eligibility, please select **Federal Methodology (FM)**.

The **Federal Methodology (FM)** is used to calculate the student's eligibility for federal aid, Pell grants, and most types of state aid.

## EFC Calculator



### Pick a Formula

[Help](#)

There are two main formulas used to determine a student's eligibility for financial aid — the "Federal Methodology" (FM) and the "Institutional Methodology" (IM).

The FM is used to calculate the student's eligibility for federal aid, such as Pell grants, and most types of state aid. It's used by most public universities. Many private colleges and scholarship programs, and some public universities such as the University of Michigan, UNC – Chapel Hill, and the University of Virginia, use the IM to determine the student's eligibility for their own grant funds. [See CSS Profile™ Participating Institutions for a list of many of the colleges that use IM.](#)

The two methodologies may compute very similar or very different contributions depending on the student's circumstances.

### Formula

#### Select the formula method to use

- ☒ Federal Methodology (FM)
- ☐ Institutional Methodology (IM)
- ☐ Both FM & IM

[Reset Calculator](#) [Save Info](#)[Next](#)

# EFC Calculator



## Family Information

Please answer the questions below. Your responses will help determine your aid eligibility and customize your financial worksheets.

### Your Family

Family size <sup>?</sup>

- ▾

Home state/province of student <sup>?</sup>

No Selection ▾

[Reset Calculator](#) [Save Info](#)

[Next](#)

For an Independent student...

## Family Information

Family size- please refer to the (?) to determine how to answer your household size. Include yourself in this total.

Select your state of residence.

# For an Independent student... EFC Calculator

## Student Information

Enter the age of the student (applicant).

Provide the information for each of the members of the student's family. This page is customized to your family size that was entered on the Family Information page.

If you do not have room to list all the members of your family (or have extra rows), please go back to the Family Information page and adjust your family size.



## Student Information

[Help](#)

Please provide the following information about the people in the student's household.

### Student's Information

Student's Age

### Student's Other Family Members ?

Relationship to student	First name	Age	In college?
- <input type="text"/>	<input type="text"/>	<input type="text"/>	No <input type="text"/>
- <input type="text"/>	<input type="text"/>	<input type="text"/>	No <input type="text"/>

[Reset Calculator](#) [Save Info](#)

[Next](#)

## For an Independent student...

## EFC Calculator

### Finances

Please complete the finance questions based on your **2019 tax information**

Please refer to the (?) to determine how to answer each question about your finances

Select "**See Results**" at the bottom of the page



### Finances

[Help](#)

Please complete the following form using your 2019 tax data. If you need help as you go through it, use the question-by-question tips and the worksheets provided.

Do not use commas when entering dollar amounts (e.g., enter 2000 — not 2,000).

### Independent Student 2019 Income

#### Student's Info

#### Adjusted gross income (AGI) ?

\$

[Worksheet](#)

#### Earnings from work ?

\$

## For an Independent student...

### Results

Your EFC is located here, **Total Estimated FM Contribution**. This is the number you will enter on the KC Scholars application. To be eligible for KC Scholars, you must have an Expected Family Contribution (EFC) of 12,000 or less.

**Once your EFC is calculated, you can exit the EFC Calculator.** Write down your EFC and go enter it into your KC Scholars application

You do not need to save your results.

## EFC Calculator

Welcome



Status



Formula



Family Info



Student Info



Finances

Results

[Help](#)

### Results

Here's your expected family contribution (EFC) for 2021-22, based on the information provided. Your EFC is a measure of your family's financial strength and helps colleges determine how much financial aid they will offer you.

#### Federal Methodology (FM) Results

Parents' Contribution = Student =

Student's Contribution =

Total Estimated FM Contribution =

\$11,540

[Save Results](#)

## COVID-19 Appeal

If you had a significant loss of income due to COVID-19, you must still complete the College Board EFC Calculator with your 2019 income information and enter the EFC into the Eligibility Requirement Check on the KC Scholars Application.

After you complete the Eligibility Check on the KC Scholars Application and are prompted to then retake the Eligibility Check, please contact us at [info@kcscholars.org](mailto:info@kcscholars.org) **ASAP** so we can determine if you are eligible for an appeal. Use "COVID Appeal" in the subject line of your email.

## Early Award Adults-Important Dates

OCTOBER

15

NOVEMBER

18

DECEMBER

11



## General Award Cycle-Important Dates

**JANUARY**

**1**

**FEBRUARY**

**26**

**MAY**

**1**



[info@kcscholars.org](mailto:info@kcscholars.org)

816.581.5700